

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2629 - HB 2902

February 15, 2010

SUMMARY OF BILL: Requires all manufacturers, wholesalers, and distributors of prescription drugs and medicines to have their license on the premises at all times and displayed upon request.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant/Board of Pharmacy

Assumptions:

- The Board of Pharmacy will ensure that each manufacturer, wholesaler, and distributor is meeting the requirements of the proposed bill during the annual inspection process.
- The Board will take disciplinary action against any entity not in compliance.
- Any increase in expenditures will not be significant and can be accommodated within existing resources of the Board.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all health-related boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Board had a balance of \$261,783.99. The Board's FY08-09 balance is not yet available.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kml